

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER 30 SEPTEMBER 2014

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.09.2014 (RM'000)	Preceding Year Corresponding Quarter 30.09.2013 (RM'000)	Current Year To date 30.09.2014 (RM'000)	Preceding Year Corresponding Period 30.09.2013 (RM'000)
Revenue	25,763	13,105	25,763	13,105
Cost of sales	(19,778)	(8,375)	(19,778)	(8,375)
Gross profit /(loss)	5,985	4,730	5,985	4,730
Other income	2,161	224	2,161	224
Other expenses	(4,582)	(4,887)	(4,582)	(4,887)
Finance costs	(791)	(364)	(791)	(364)
Profit /(loss) before taxation	2,773	(297)	2,773	(297)
Taxation	(515)	(132)	(515)	(132)
Profit /(loss) for the period	2,258	(429)	2,258	(429)
Total comprehensive income /(expense)	2,258	(429)	2,258	(429)
Net profit /(loss) attributable to equity holders of the Company				
Owners of the parent	2,258	(428)	2,258	(428)
Non-controlling interest	-	(1)	-	(1)
	2,258	(429)	2,258	(429)
Total comprehensive income /(expense) attributable to:				
Equity holders of the Company	2,258	(428)	2,258	(428)
Non-controlling interest	-	(1)	-	(1)
	2,258	(429)	2,258	(429)
Basic earnings /(loss) per share attributable to equity holders of the Company				
-Basic (sen)	5.63	(1.07)	5.63	(1.07)
-Diluted (sen)	N/A	N/A	N/A	N/A

(The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30th June 2014)

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE FIRST QUARTER 30 SEPTEMBER 2014

	30.09.2014 Unaudited RM'000	30.06.2014 Audited RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	16,827	17,101
Investment properties	11,740	11,740
Deferred tax assets	52	52
	28,619	28,893
Current Assets		
Inventories	18,621	17,849
Property development cost	23,476	-
Trade receivables	17,211	19,222
Other receivables	3,832	3,222
Tax in credit	1,014	956
Cash and bank balances	2,470	1,024
	66,624	42,273
TOTAL ASSETS	95,243	71,166
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share Capital	40,115	40,115
Reserves		
Share premium	1,626	1,626
Accumulated losses	(23,736)	(25,994)
	18,005	15,747
Non-Controlling Interest	-	-
Total equity	18,005	15,747
Non-Current Liability		
Borrowings	5,632	8,034
	5,632	8,034
Current Liabilities		
Trade payables	28,926	12,603
Other payables	10,013	4,534
Amount due to directors	16,030	13,155
Bank overdraft	6,601	6,828
Borrowings	9,521	10,264
Provision for taxation	515	1
	71,606	47,385
Total Liabilities	77,238	55,419
TOTAL EQUITY AND LIABILITIES	95,243	71,166
Net Assets per share (RM)	0.45	0.39

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30th June 2014)

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER 30 SEPTEMBER 2014

	3 months ended 30.09.2014 (RM'000)	3 months ended 30.09.2013 (RM'000)
Cash flows from operating activities		
Profit/(loss) before taxation	2,773	(297)
Adjustments for non-cash items:-		
Depreciation of property, plant and equipment	423	573
Interest expenses	791	364
Property, plant and equipment written off	197	-
Operating profit before changes in working capital	<u>4,184</u>	<u>640</u>
Decrease /(increase) in working capital		
Inventories	(772)	(1,278)
Receivables	1,401	484
Property development cost	(23,476)	-
Payables	21,824	(842)
Amount due to Directors	<u>2,852</u>	<u>736</u>
Cash generated from /(used in) operations	6,013	(260)
Interest paid	(791)	(364)
Net tax (paid)/refunded	<u>(58)</u>	<u>(53)</u>
Net cash from /(used in) operating activities	<u>5,164</u>	<u>(677)</u>
Cash flows from investing activities		
Purchase of property, plant and equipment	<u>(346)</u>	<u>(271)</u>
Net cash (used in) investing activities	<u>(346)</u>	<u>(271)</u>
Cash flows from financing activities		
Net repayment of short term borrowings	-	(1,911)
Repayment of hire purchase creditors	(18)	(117)
Net proceeds from/(repayment of) term loans	<u>(3,127)</u>	<u>3,519</u>
Net (used in) /cash from financing activities	<u>(3,145)</u>	<u>1,491</u>
Net increase in cash and cash equivalents	1,673	543
Cash and cash equivalents at beginning of period	(5,804)	(8,287)
Cash and cash equivalents at end of period	<u><u>(4,131)</u></u>	<u><u>(7,744)</u></u>
Cash and cash equivalents comprise:		
Cash and bank balances	2,470	662
Bank overdrafts	<u>(6,601)</u>	<u>(8,406)</u>
	<u><u>(4,131)</u></u>	<u><u>(7,744)</u></u>

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 30th June 2014)

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2013

	← Attributable to equity holders of the Company →					Total	Non-Controlling Interest	Total Equity
	← Non-distributable →		Distributable					
	Share Capital (RM'000)	Share Premium (RM'000)	Revaluation reserve (RM'000)	Other reserve (RM'000)	Retained Earnings (RM'000)	(RM'000)	(RM'000)	(RM'000)
At 1st July 2013	40,115	1,626	-	-	(18,752)	22,989	833	23,822
<u>Comprehensive income</u>								
Net loss for the period	-	-	-	-	(428)	(428)	(1)	(429)
At 30 September 2013	40,115	1,626	-	-	(19,180)	22,561	832	23,393

FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2014

	← Attributable to equity holders of the Company →					Total	Non-Controlling Interest	Total Equity
	← Non-distributable →		Distributable					
	Share Capital (RM'000)	Share Premium (RM'000)	Revaluation reserve (RM'000)	Other reserve (RM'000)	Retained Earnings (RM'000)	(RM'000)	(RM'000)	(RM'000)
At 1st July 2014	40,115	1,626	-	-	(25,994)	15,747	-	15,747
<u>Comprehensive income</u>								
Net profit for the period	-	-	-	-	2,258	2,258	-	2,258
<u>Transaction with owners</u>								
Acquisition of non-controlling interests of subsidiary	-	-	-	-	-	-	-	-
At 30 September 2014	40,115	1,626	-	-	(23,736)	18,005	-	18,005

(The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30th June 2014)